

Credit Insurance

What is Credit Insurance?

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The consequences of one of your customers becoming insolvent and you suffering a bad debt can have serious financial impact on your business. Credit insurance companies not only advise you on who it is safe to deal with on credit terms and up to what level, but also in the event of your customer becoming insolvent, or you suffering protracted non-payment, they typically indemnify you for 90% to 95% of the amount of loss, depending on the cause of that loss, but this percentage is negotiable in many cases as you can choose to take on more of the risk.

Other Benefits of Credit Insurance.

There are numerous other benefits of taking Credit Insurance from one of the many Credit Insurance Companies on the Pegasus Panel. One of our providers has 160 offices in 40 countries and 4,000 experts in all aspects of credit management. This global network has constantly updated information on over 52 million companies worldwide. Their expert risk underwriters, who will be based in or near your customer's home country use that information to establish an advisable line of credit and to alert you to any changes that may affect that cover.

Many Credit Insurance companies also seek to recover the amount of your loss, and contribute to the cost of that recovery in proportion to their liability for the loss. To help recover the loss the major Credit Insurers have a worldwide network of collectors, lawyers and insolvency practitioners each well versed in local law.

What does Credit Insurance Cost?

This will vary widely on a case by case basis. For ballpark figures you can expect to pay between 0.1% to 0.6% but these figures will change with the economic situation

Why use Pegasus Funding Resources?

Pegasus Funding Resources has built up a network of high level contacts with the leading Credit Insurance Companies as well as having agreements with the major specialist brokers.

Pegasus specialises in finding the best funding solutions of all types for their clients and operates from 6 locations around the United Kingdom.

www.pegasusfunding.co.uk

Office Locations: London and the Home Counties, Wiltshire, Lancashire, Derbyshire, North Yorkshire and the North East.



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